

Course Description for AGEP Network

Name of Module/Course		Economic Evaluation Methods		
Short description		The students learn how to differentiate between multiple perspectives of evaluation (affected people, financier, expert) and how to apply and critically assess various evaluation methods.		
Name of Programme		M.A. Development Management		
Name of University		Ruhr University Bochum (Institute for Development Research and Development Policy)		
Name of Lecturer		Prof. Dr. Wilhelm Löwenstein		
Responsible University lecturer		Prof. Dr. Wilhelm Löwenstein		
Credit Points	SWS	Attendance (h)	Self-study (h)	Total workload (h)
6		60	120	180
Start & end dates, WS		timeslot:		
12.05.2023-23.05.2025		9-15h		
Registration until		Number of possible AGEP participants		
02.05.2023		5		
Content and goals of qualification	Content The lecture starts with some conceptual issues (need for evaluation, its place in the project cycle, role of time, uncertainty and risk) and broadly discusses the attribution problem. Chapter 2 introduces the students into two principally different approaches for the rigorous evaluation of impact: Theory-based impact evaluations and randomised controlled trials. It starts with opening the cost benefit analysis-toolbox, making the students familiar with actual, revealed and stated preference approaches based on case studies. Afterwards the students deal with randomised controlled trials and learn about the steps to implement and evaluate an RCT, again, using case studies as blueprints. Chapter 3 finally presents additional economic evaluation methods, including the Cost-Effectiveness Analysis, the Multi-Criteria Analysis and Treatment-Control Group Approaches and shows the conditions under which these methods deliver good results and where they fail.			
	Structure Part I: Conceptual issues Part II: Rigorous impact evaluation: Theory-based and empirical methods Part III: Other economic evaluation methods Learning outcomes The students are able to discriminate between different perspectives of evaluation (affected people, financier, expert) and they know that, by defining the evaluation perspective, an implicit choice is made with regard to the scope and to the method of evaluation. They know (1) which approach is appropriate (and which is not) to respond to a given demand for evaluation, (2) which methods to apply to evaluate a given set of interventions.			

Course Description for AGEF Network

Preconditions for participation	Basic knowledge in microeconomics including the theory of the household and theory of the firm.
Teaching Methods	Power-point-based lecture together with a group work on methods and cases.
lesson format (online/face-to-face)	Face-to-face at IEE in Bochum.
Assessment method	Written examination of 90 minutes held on 28.05.2025 at 9 o'clock.
language	English.
Inscription external student	E-mail via leonie.grunau@rub.de to MADM coordinator Leonie S. Grunau including proof of necessary preconditions until 02.05.2025.