

## 1.4.8. Financial Management (Ruhr-University Bochum)

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| <b>Name of Module/Course</b>                 | <b>Financial Management</b>   |   |            |                      |
| <b>Short description</b>                     | The course is designed to make students familiar with the purpose and building blocks of financial management from an organisation's/firm's perspective.  |   |            |                      |
| <b>Name of Programme</b>                     | MA in Development Management  |   |            |                      |
| <b>Name of University</b>                    | Ruhr-University Bochum  |   |            |                      |
| <b>Name of Lecturer</b>                      | Dr. Gabriele Bäcker   |   |            |                      |
| <b>Responsible University lecturer</b>       | Dr. Gabriele Bäcker   |   |            |                      |
| <b>Credit Points</b>                         | <b>SWS</b>  | <b>Credit Points</b>                        | <b>SWS</b> | <b>Credit Points</b> |
| 3  | 2   | 3   | 2          | 3                    |
| <b>Start &amp; end dates</b>                 |   | <b>timeslot:</b>                            |            |                      |
| 2 August 2021 & 6 August 2021 (block course) |   | 09:00 – 15:00                               |            |                      |
| <b>Registration until</b>                    |   | <b>Number of possible AGEP participants</b> |            |                      |
| 18 April 2021                                |   | 5   |            |                      |
| <b>Content and goals of qualification</b>    | <p>The course combines the practice of budgeting and financial decision making with knowledge related to the analysis of financial statements and is structured as follows:</p> <ol style="list-style-type: none"> <li>1 Financial Management – Definition and basic considerations</li> <li>2 Planning, Budgeting, and Financial Evaluation <ol style="list-style-type: none"> <li>2.1 Introduction &amp; the Planning Pyramid</li> <li>2.2 The Budget – Definition, Functions &amp; Types</li> <li>2.3 The Budgeting Process</li> <li>2.4 Financial Evaluation of Private Investments</li> </ol> </li> <li>3 Cash and Bank Book</li> <li>4 Financial Statements <ol style="list-style-type: none"> <li>4.1 Types and Purposes</li> <li>4.2 Balance Sheet &amp; Income Statement</li> <li>4.3 Cash Flow Statement</li> </ol> </li> <li>5 Interpretation of Financial Statements <ol style="list-style-type: none"> <li>5.1 Reports as Supplements of Financial Statements</li> <li>5.2 Toolkit for Interpretation of Financial Statements</li> </ol> </li> </ol> <p>Learning outcomes:</p> <p>After completion of the course participants know about and are able to apply technics to develop, monitor, and conclude project budgets. Related to budgeting, they understand and are able to apply basic methods of financial evaluation of private investments, which enables them to make in-formed decisions about alternative investments/activities.</p> <p>Participants further know the different types and purposes of financial statements and are able to apply tools for interpretation of financial statements. Overall, participants get an understanding of the relevance of financial management instruments for the success of development projects and programmes, they are able to use basic financial management instruments on</p> |   |            |                      |

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|  | their own and can appropriately communicate with financial management staff or donors regarding financial planning and analysis of development projects. |
| <b>Preconditions for participation</b>     | n.a.   |
| <b>Teaching Methods</b>                    | PowerPoint-supported lectures, plenary discussions, practical exercises (individual or group work), case study   |
| <b>lesson format (online/face-to-face)</b> | Probably online via Zoom.  |
| <b>Assessment method</b>                   | Written examination of 90 minutes held at the end of the course (9 August 2021).   |
| <b>language</b>                            | English  |
| <b>Inscription external student</b>        | Registration via email: <a href="mailto:ieemdm@rub.de">ieemdm@rub.de</a>   |